

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 06, 2004
Maturity Date: August 05, 2004
CUSIP Number: 912795QW4

High Rate: 0.985% Investment Rate 1/: 1.001% Price: 99.751

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.97%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,463,258	\$ 16,258,391
Noncompetitive	1,466,913	1,466,913
FIMA (noncompetitive)	275,000	275,000
SUBTOTAL	32,205,171	18,000,304 2/
Federal Reserve	6,768,858	6,768,858
TOTAL	\$ 38,974,029	\$ 24,769,162

Median rate 0.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.960%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,205,171 / 18,000,304 = 1.79

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,197,949,000